



# PANSARI DEVELOPERS LIMITED

(CIN No. : L72200WB1996PLC079438)

Registered Office : 14, N. S. Road, 4th Floor, Kolkata - 700 001, West Bengal, India

Tel. No. 033-2231-6142/46, 4005-0500-04, E-mail : [info@pansaridevelopers.com](mailto:info@pansaridevelopers.com)

Date: 30<sup>th</sup> June 2018

To  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir/ Madam,

**Scrip Code: PANSARI**

**Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended 31<sup>st</sup> March 2018**

This is to inform you that the Board of Directors in their meeting held today i.e. **Saturday the 30<sup>th</sup> day of June, 2018**, have approved the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended 31<sup>st</sup> March 2018.
2. Auditor's Report on the Audited Financial Results.

This is for your information and records.

Thanking You,

Yours Sincerely,

For Pansari Developers Limited

**For Pansari Developers Limited**

*Sweety Khemka*  
Company Secretary

Sweety Khemka  
Company Secretary

Encl: As above



**Auditor's Report on half yearly Standalone Financial Results and Standalone Year To Date Results of Pansari Developers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
Board of Directors of,  
M/S PANSARI DEVELOPERS LIMITED

We have audited the half yearly standalone financial results (the "statement") of M/S PANSARI DEVELOPERS LIMITED for the half year ended 31<sup>st</sup> March 2018 and the year to date standalone results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31<sup>st</sup> March 2018 and for the year ended 31<sup>st</sup> March 2018

For Agrawal Subodh & Co.  
(Chartered Accountants)  
Firm's Registration no.: 319260E

Surajit Pal  
CA. Surajit Pal  
(Partner)

Membership No: 066285

Place: Kolkata  
Date: The 30<sup>th</sup> Day of June, 2018



**Auditor's Report on Consolidated Financial Results and Consolidated Year To Date Results of Pansari Developers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
Board of Directors of,  
M/S PANSARI DEVELOPERS LIMITED

We have audited the consolidated financial results (the "statement") of M/S PANSARI DEVELOPERS LIMITED for the half year ended 31<sup>st</sup> March 2018 and the year to date consolidated results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31<sup>st</sup> March 2018 and for the year ended 31<sup>st</sup> March 2018

Place: Kolkata  
Date: The 30<sup>th</sup> Day of June, 2018

For Agrawal Subodh & Co.  
(Chartered Accountants)

Firm's Registration no.: 319260E

Surajit Pal

CA. Surajit Pal  
(Partner)

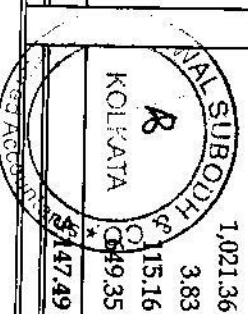
Membership No: 066285

**PANSARI DEVELOPERS LIMITED**

Balance Sheet as at 31st March, 2018

(in Lakhs)

|                                    |                               | Standalone                       |                                  | Consolidated                     |                                  |
|------------------------------------|-------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|                                    |                               | 31st March 2018<br>(Amount in `) | 31st March 2017<br>(Amount in `) | 31st March 2018<br>(Amount in `) | 31st March 2017<br>(Amount in `) |
| <b>I. EQUITY AND LIABILITIES</b>   |                               |                                  |                                  |                                  |                                  |
| <b>(1) Shareholders' Funds</b>     |                               |                                  |                                  |                                  |                                  |
| (a) Share Capital                  |                               | 1,744.68                         | 1,744.68                         | 1,744.68                         | 1,744.68                         |
| (b) Reserves and Surplus           |                               | 3,775.75                         | 3,453.63                         | 3,775.75                         | 3,453.65                         |
|                                    | Total Shareholder's Funds     | 5,520.43                         | 5,198.31                         | 5,520.43                         | 5,198.33                         |
| <b>(2) Non-Current Liabilities</b> |                               |                                  |                                  |                                  |                                  |
| (a) Long Term Borrowing            |                               | 791.18                           | -                                | 791.18                           | -                                |
| (b) Other Long Term Liabilities    |                               | 1,014.23                         | 1,919.53                         | 1,014.23                         | 1,919.53                         |
|                                    | Total Non-Current Liabilities | 1,805.41                         | 1,919.53                         | 1,805.41                         | 1,919.53                         |
| <b>(3) Current Liabilities</b>     |                               |                                  |                                  |                                  |                                  |
| (a) Short-Term Borrowings          |                               | 3,414.14                         | 4,700.90                         | 5,535.72                         | 5,908.78                         |
| (b) Trade Payables                 |                               | -                                | -                                | -                                | -                                |
| - Dues to Micro & Small Enterprise |                               | -                                | -                                | -                                | -                                |
| - Dues to Others                   |                               | 234.01                           | 442.31                           | 363.16                           | 514.40                           |
| (c) Other Current Liabilities      |                               | 6,178.51                         | 4,356.66                         | 6,872.60                         | 4,962.54                         |
| (d) Short-Term Provisions          |                               | 31.49                            | 14.81                            | 31.50                            | 12.75                            |
|                                    | Total Current Liabilities     | 9,858.15                         | 9,514.67                         | 12,802.98                        | 11,398.48                        |
|                                    | Total Equity & Liabilities    | 17,183.99                        | 16,632.51                        | 20,128.83                        | 18,516.33                        |
| <b>II. ASSETS</b>                  |                               |                                  |                                  |                                  |                                  |
| <b>(1) Non-Current Assets</b>      |                               |                                  |                                  |                                  |                                  |
| (a) Fixed Assets                   |                               |                                  |                                  |                                  |                                  |
| (i) Tangible Assets                |                               | 1,356.53                         | 68.44                            | 1,357.42                         | 69.43                            |
| (ii) Intangible assets             |                               | 0.37                             | 1.69                             | 0.37                             | 1.69                             |
| (iii) Capital Work-in-Progress     |                               | -                                | -                                | -                                | -                                |
| (b) Non-Current Investments        |                               | 1,026.86                         | 1,142.39                         | 1,021.36                         | 1,136.89                         |
| (c) Deferred Tax Asset             |                               | 3.82                             | 11.24                            | 3.83                             | 11.29                            |
| (d) Long Term Loans & Advances     |                               | 118.04                           | 1,470.18                         | 1,151.16                         | 1,099.73                         |
| (e) Other Non-Current Assets       |                               | 649.35                           | 650.92                           | 649.35                           | 650.92                           |
|                                    | Total Non-Current Assets      | 3,154.96                         | 3,344.88                         | 5,147.49                         | 2,969.96                         |



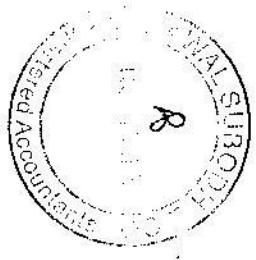
**PANSARI DEVELOPERS LIMITED**

Balance Sheet as at 31st March, 2018

( in Lakhs)

|                                   | Standalone                       |                                  | Consolidated                     |                                  |
|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|                                   | 31st March 2018<br>(Amount in `) | 31st March 2017<br>(Amount in `) | 31st March 2018<br>(Amount in `) | 31st March 2017<br>(Amount in `) |
| (2) Current Assets                |                                  |                                  |                                  |                                  |
| (a) Inventories                   | 11,484.98                        | 9,881.67                         | 13,670.22                        | 11,598.57                        |
| (b) Trade Receivables             | 397.52                           | 692.19                           | 397.52                           | 765.49                           |
| (c) Cash and Bank Balances        | 138.37                           | 96.36                            | 141.55                           | 100.26                           |
| (d) Short-Term Loans and Advances | 1,654.55                         | 2,413.29                         | 1,661.72                         | 2,232.83                         |
| (e) Other Current Assets          | 353.61                           | 204.14                           | 1,110.33                         | 849.23                           |
| <b>Total Current Assets</b>       | <b>14,029.03</b>                 | <b>13,287.63</b>                 | <b>16,981.34</b>                 | <b>15,546.37</b>                 |
| <b>Total Assets</b>               | <b>17,183.99</b>                 | <b>16,632.51</b>                 | <b>20,128.83</b>                 | <b>18,516.33</b>                 |

For: Agrawal Subodh & Co.  
(Chartered Accountants)  
Firm's Registration No. 319260E



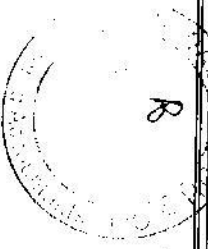
Suregjit Pal  
CA Surajit Pal  
(Partner)  
Membership No. 066285  
Place: Kolkata  
Date: 30th day of June, 2018

**PANSARI DEVELOPERS LIMITED**

**Statement of Profit and loss for the half year and year ended 31st March 2018**

( in Lakhs)

| Sl. No.            | Particulars  | Standalone                 |                                  |                            |                            |                            | Consolidated               |               |  |
|--------------------|--|----------------------------|----------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------|--|
|                    |  | Half year ended            |                                  | Year Ended                 |                            | Year Ended                 |                            |               |  |
|                    |  | 31 March 2018<br>(Audited) | 30 September 2017<br>(UnAudited) | 31 March 2017<br>(Audited) | 31 March 2018<br>(Audited) | 31 March 2017<br>(Audited) | 31 March 2017<br>(Audited) |               |  |
| 1                  | Income from Operations   |                            |                                  |                            |                            |                            |                            |               |  |
|                    | (a) Revenue from Operations  | 385.25                     | 241.20                           | 137.70                     | 626.45                     | 289.75                     | 626.45                     | 289.75        |  |
|                    | (b) Other Income   | 218.98                     | 114.58                           | 80.19                      | 333.56                     | 132.33                     | 333.36                     | 133.39        |  |
|                    | <b>Total Income</b>  | <b>604.23</b>              | <b>355.78</b>                    | <b>217.89</b>              | <b>960.02</b>              | <b>422.08</b>              | <b>961.81</b>              | <b>423.14</b> |  |
| 2                  | Expenditure  |                            |                                  |                            |                            |                            |                            |               |  |
|                    | (a) Cost of Sales  | 152.92                     | 210.52                           | 105.81                     | 363.45                     | 174.32                     | 566.46                     | 57.84         |  |
|                    | (b) Purchases of Stock in Trade  | -                          | -                                | -                          | -                          | -                          | -                          | -             |  |
|                    | (c) Changes In Inventories Of Finished Goods,<br>Work-In-Progress & Stock-In-Trade | -                          | -                                | -                          | -                          | -                          | (332.42)                   | -             |  |
|                    | (d) Employee Benefits Expenses   | 9.02                       | 6.62                             | 5.53                       | 15.64                      | 8.03                       | 24.67                      | 14.98         |  |
|                    | (e) Finance Cost   | 70.84                      | 0.32                             | 0.14                       | 71.16                      | 0.15                       | 191.10                     | 109.17        |  |
|                    | (f) Depreciation and Amortisation Expense  | 43.15                      | 14.16                            | 15.96                      | 57.30                      | 31.51                      | 57.62                      | 32.06         |  |
| (g) Other Expenses | 24.83  | 13.86                      | 19.91                            | 38.70                      | 47.20                      | 40.05                      | 48.23                      |               |  |
| 3                  | <b>Total Expenses</b>  | <b>300.77</b>              | <b>245.48</b>                    | <b>147.35</b>              | <b>546.25</b>              | <b>261.21</b>              | <b>547.48</b>              | <b>262.29</b> |  |
| 4                  | <b>Profit before Exceptional Items</b>   | <b>303.46</b>              | <b>110.30</b>                    | <b>70.55</b>               | <b>413.77</b>              | <b>160.87</b>              | <b>414.34</b>              | <b>160.85</b> |  |
| 5                  | Add : Exceptional Item   | -                          | -                                | -                          | -                          | -                          | 0.13                       | -             |  |
| 6                  | <b>Profit before Tax</b>   | <b>303.46</b>              | <b>110.30</b>                    | <b>70.55</b>               | <b>413.77</b>              | <b>160.87</b>              | <b>414.47</b>              | <b>160.85</b> |  |
|                    | Less : Tax Expense   |                            |                                  |                            |                            |                            |                            |               |  |
|                    | (a) Current Tax  | 51.85                      | 32.42                            | 44.00                      | 84.27                      | 44.00                      | 84.48                      | 44.03         |  |
|                    | (b) Mat Credit Entitlement   | (0.05)                     | -                                | 11.21                      | (0.05)                     | 11.21                      | (0.05)                     | 11.21         |  |
|                    | (c) Deferred Tax   | 5.79                       | 1.63                             | (16.88)                    | 7.42                       | (16.88)                    | 7.45                       | (16.93)       |  |
| 7                  | <b>Total Tax</b>   | <b>57.59</b>               | <b>34.06</b>                     | <b>38.33</b>               | <b>91.64</b>               | <b>38.33</b>               | <b>91.89</b>               | <b>38.31</b>  |  |
| 8                  | <b>Net Profit</b>  | <b>245.87</b>              | <b>76.25</b>                     | <b>32.22</b>               | <b>322.12</b>              | <b>122.55</b>              | <b>322.58</b>              | <b>122.55</b> |  |



**PANSARI DEVELOPERS LIMITED**  
Statement of Profit and loss for the half year and year ended 31st March 2018

| Sl. No. | Particulars                                  | Standalone                 |                                  |                            |                            | Consolidated               |          |
|---------|--|----------------------------|----------------------------------|----------------------------|----------------------------|----------------------------|----------|
|         |  | Half year ended            |                                  | Year Ended                 |                            | Year Ended                 |          |
|         |  | 31 March 2018<br>(Audited) | 30 September 2017<br>(UnAudited) | 31 March 2017<br>(Audited) | 31 March 2018<br>(Audited) | 31 March 2017<br>(Audited) |          |
| 9       | Paid Up Share Capital (Face Value ` 10 each) | 1,744.68                   | 1,744.68                         | 1744.68                    | 1,744.68                   | 1,744.68                   | 1,744.68 |
| 10      | Earning per share (Face Value ` 10 each)     |                            |                                  |                            |                            |                            |          |
|         | (a) Basic                                    | 1.65                       | 0.59                             | 0.22                       | 1.85                       | 0.82                       | -        |
|         | (b) Diluted                                  | 1.65                       | 0.59                             | 0.22                       | 1.85                       | 0.82                       | -        |

Notes:

- i. The figures for the half year ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.
- ii. The Company does not have more than one reportable segment.

For: Agrawal Subodh & Co.  
(Chartered Accountants)  
Firm's Registration No. 319260E

*Surajit Tal*  
CA Surajit Pal  
(Partner)  
Membership No. 066285  
Place: Kolkata  
Date: 30th day of June, 2018

