



PANSARI DEVELOPERS LIMITED

(CIN No. : L72200WB1996PLC079438)

Registered Office : 14, N. S. Road, 4th Floor, Kolkata - 700 001, West Bengal, India

Tel. No. 033-2231-6142/46, 4005-0500-04, E-mail : info@pansaridevelopers.com

Date: 14th November 2020

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Scrip Code: PANSARI

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the half yearly ended 30th September 2020

This is to inform you that the Board of Directors in their meeting held today i.e. **Saturday the 14th day of November, 2020**, have approved the Unaudited Financial Results of the Company for the half yearly ended 30th September 2020.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing the Statement of Unaudited Financial Results for the half yearly ended 30th September 2020.

The Meeting commenced at 10.00 A.M.

This is for your information and records.

Thanking You,

Yours Sincerely,

For **Pansari Developers Limited**

For Pansari Developers Limited

Sweety Khemka
Company Secretary

Sweety Khemka
Company Secretary

Encl: As above



Agrawal Subodh & Co.

Chartered Accountants

301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32
E-mail : subodhka@yahoo.com
Website : www.asnco.in

LIMITED REVIEW REPORT ON UNAUDITED HALF YEAR ENDED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

**To the Board of Directors
M/s. Pansari Developers Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Pansari Developers Limited** ('the Company'), for the half year ended 30th September 2020 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations 2015'). This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 14th ,November 2020



**For Agrawal Subodh & Co.
(Chartered Accountants)
Firm Registration No. 319260E.**

Surajit Pal

**(Surajit Pal)
Partner**

**Membership No. 066285
UDIN-20066285AAAABE3125**

PANSARI DEVELOPERS LIMITED

Balance Sheet as at 30th Sep, 2020

(Rs in Lakhs)

		Standalone		
		Half Year Ended		Year Ended
		As on 30th September, 2020	As on 30th September, 2019	As on 31st March 2020
		(UnAudited)	(UnAudited)	(Audited)
		(Amount in Rs)	(Amount in Rs)	(Amount in Rs)
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	1,744.68	1,744.68	1,744.68
	(b) Reserves and Surplus	4,286.32	4,197.41	4,245.72
	Total Shareholder's Funds	6,031.00	5,942.09	5,990.40
(2)	Non-Current Liabilities			
	(a) Long Term Borrowing	1,864.63	2,588.77	2,316.58
	(b) Other Long Term Liabilities	1,046.19	882.86	994.86
	Total Non-Current Liabilities	2,910.82	3,471.63	3,311.44
(3)	Current Liabilities			
	(a) Short-Term Borrowings	2,658.25	1,654.60	2,394.75
	(b) Trade Payables			
	- Dues to Micro & Small Enterprise	-	-	-
	- Dues to Others	128.01	146.14	149.03
	(c) Other Current Liabilities	4,785.99	6,050.83	4,986.55
	(d) Short-Term Provisions	29.09	34.49	15.68
	Total Current Liabilities	7,601.34	7,886.06	7,546.02
	Total Equity & Liabilities	16,543.16	17,299.77	16,847.85
II.	ASSETS			
(1)	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	2,149.96	2,216.28	2,204.80
	(ii) Intangible assets	-	-	-
	(iii) Capital Work-in-Progress	-	0.72	-
	(b) Non-Current Investments	1,031.26	1,022.22	1,032.26
	(c) Deferred Tax Asset	15.18	11.92	16.11
	(d) Long Term Loans & Advances	0.47	46.25	17.36
	(e) Other Non-Current Assets	643.39	649.86	637.95
	Total Non-Current Assets	3,840.27	3,947.24	3,908.48
(2)	Current Assets			
	(a) Inventories	9,836.31	10,692.91	10,324.63
	(b) Trade Receivables	527.15	536.84	373.64
	(c) Cash and Bank Balances	101.26	129.91	97.97
	(d) Short-Term Loans and Advances	1,928.03	1,546.47	1,767.68
	(e) Other Current Assets	310.15	446.41	375.45
	Total Current Assets	12,702.89	13,352.54	12,939.37
	Total Assets	16,543.16	17,299.77	16,847.85



PANSARI DEVELOPERS LIMITED

 Director

PANSARI DEVELOPERS LIMITED

Statement of Profit and loss for the half year and year ended 30th Sep 2020

(Rs in Lakhs)

Sl. No.	Particulars	Standalone			
		Half year ended			Year Ended
		30th September 2020 (unAudited)	31 March 2020 (UnAudited)	30 September 2019 (UnAudited)	31 March 2020 (Audited)
1	Income from Operations				
	(a) Revenue from Operations	1,023.58	1,256.81	2,222.99	3,479.81
	(b) Other Income	18.61	29.53	34.65	64.18
	Total Income	1,042.19	1,286.34	2,257.64	3,543.98
2	Expenditure				
	(a) Cost of Sales	767.61	864.43	1,793.09	2,657.52
	(b) Purchases of Stock in Trade	-	-	-	-
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	-	-	-	-
	(d) Employee Benefits Expenses	35.27	19.46	61.97	81.42
	(e) Finance Cost	96.02	139.09	72.86	211.95
	(f) Depreciation and Amortisation Expense	55.66	79.07	39.78	118.85
	(g) Other Expenses	44.16	92.46	4.18	96.64
3	Total Expenses	998.72	1,194.52	1,971.87	3,166.38
4	Profit before Exceptional Items	43.47	91.83	285.77	377.60
5	Add : Exceptional Item	-	-	-	-
6	Profit before Tax	43.47	91.83	285.77	377.60
	Less : Tax Expense				
	(a) Current Tax	7.23	24.55	58.79	83.34
	(b) Mat Credit Entitlement	(5.29)	23.16	(2.79)	20.37
	(c) Deferred Tax	0.92	(4.19)	2.66	(1.53)
7	Total Tax	2.87	43.51	58.67	102.18
8	Net Profit	40.60	48.31	227.10	275.42
9	Paid Up Share Capital (Face Value ` 10 each)	1,744.68	1,744.68	1,744.68	1744.68
10	Earning per share (Face Value ` 10 each)				
	(a) Basic	0.23	0.28	1.30	1.58
	(b) Diluted	0.23	0.28	1.30	1.58

Notes:

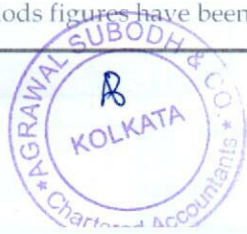
(a) As per the directives of both Central and State Government in the wake of COVID-19 pandemic, the Company had suspended operations across various locations w.e.f. 23.03.2020, which has mildly impacted the business during the half year. The Company has been taking various precautionary measures to protect employees and their families from COVID-19.

(b) The Financial Results of the Company for the half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company

(c) The company does not have any extraordinary or exceptional items to report for the above period

(d). The Company does not have more than one reportable segment.

(e). Previous year/ periods figures have been regrouped I reclassified, wherever necessary.



PANSARI DEVELOPERS LIMITED

(Signature)
Director

PANSARI DEVELOPERS LIMITED
Cash Flow Statement for the half year ended 30th sep 2020

	Half Year Ended		Year Ended
	30th September 2020	30 September 2019	31st March 2020
A Cash Flow From Operating Activities	Amount (Rs)	Amount (Rs)	Amount (Rs)
Profit before tax from continuing operations	43.47	285.77	377.60
Profit Before Tax	43.47	285.77	377.60
Adjustment for Non cash & Non operating item			
Depreciation	55.66	39.78	118.85
Interest & Finance Charges	111.78	148.06	487.39
Profit from sale of Land	(9.37)	(24.63)	(34.36)
Profit from sale of Shares	-	-	(2.64)
Profit from sale of Fixed Assets	-	-	-
Interest Received	(8.92)	(6.19)	(23.68)
Dividend Received	(0.13)	(0.20)	(0.20)
Operating Profit before changes in working capital	192.50	442.60	922.96
Movements in working capital:			
Increase/(Decrease) in Trade Payables	(21.02)	(90.07)	(87.19)
Increase/(Decrease) in Other Current Liabilities	(200.56)	(1,179.25)	(2,230.46)
Increase/(Decrease) in Short Term Provision	-	-	3.50
Decrease/(Increase) in Trade Receivables	(153.51)	146.59	309.79
Decrease/(Increase) in Inventories	488.32	1,656.79	2,025.07
Decrease/(Increase) in Short Term Loan and Advances	(160.35)	245.27	(143.27)
Decrease/(Increase) in Others Assets and Liabilities	128.26	(381.30)	(31.00)
Net cash flow before Tax and Extra ordinary Item	273.64	840.64	769.42
Direct Taxes (Paid) /Refund	(5.45)	(28.70)	(75.56)
Net cash flow from / (used in) operating activities (A)	268.18	811.94	693.86
B Cash flows from investing activities			
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(0.83)	(985.95)	(1,052.82)
Decrease/(Increase) in Other Non-Current Assets	(0.15)	-	(11.25)
Decrease/(Increase) in Long Term Loans & Advances	16.89	269.63	298.51
Decrease/(Increase) in Non-Current Investments	10.37	279.05	281.37
Dividend Received	0.13	0.20	0.20
Interest Received	8.92	6.19	23.68
Net Cash flows from investing activities (B)	35.33	(430.89)	(460.31)
C Cash flows from financing activities			
Proceeds/(Repayment) from Long Term borrowings	(451.95)	235.69	(36.50)
Proceeds/(Repayment) from Short Term borrowings	263.50	(477.15)	249.94
Interest Paid	(111.78)	(148.06)	(487.39)
Proceeds from Public Issue of Equity shares	-	-	-
Net cash flows from/(used in) in financing activities (C)	(300.23)	(389.53)	(273.95)
Net increase / (decrease) in cash and cash equivalent (A+B+C)	3.28	(8.48)	(40.41)
Cash and cash equivalent at the beginning of the year	97.97	138.39	138.39
Cash and cash equivalent at the end of the year	101.26	129.91	97.97
Components of Cash and Cash Equivalents			
Cash in Hand	43.00	32.22	47.72
With Banks - On Current Account	58.25	17.09	50.25
Other Bank Balance	-	80.60	-
Total cash and cash equivalents	101.26	129.91	97.97



PANSARI DEVELOPERS LIMITED

Rahul Gammal
Director