

**Date: 14.02.2022**

**To**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051

**Scrip Code: PANSARI**

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> February 2022.**

Dear Sir/Madam,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e., Monday, the 14<sup>th</sup> February, 2022 started at 2 p.m., has inter-alia, transacted the following businesses:

1. Considered and approved the Standalone and Consolidated Financial Results of the Company for the Quarterly and Nine month ended 31<sup>st</sup> December 2022 which is enclosed.
2. Considered and taken on record the Unaudited Financial Result(Standalone and Consolidated) and Limited Review Report submitted by the Statutory Auditors of the Company for the Quarterly and Nine month ended 31<sup>st</sup> December 2022 which is enclosed.

Kindly take the aforesaid information in your records.

Thanking you,

Yours faithfully,

For **Pansari Developers Limited**  
**For PANSARI DEVELOPERS LIMITED**

*Jaya Singh*  
**Company Secretary**

**Jaya Singh**  
**Company Secretary**  
**Mem. No.: A60035**

**Pansari Developers Ltd.**

Registered Office:  
14, N. S. Road, 4th Floor, Kolkata - 700 001

(033) 4005 0500  
info@purtirealty.com

GSTIN. 19AABCP6809N1ZV  
CIN No. L72200WB1996PLC079438




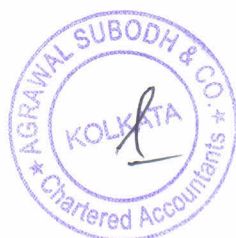
**Independent Auditor's Review Report on Unaudited Ind AS Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Pansari Developers Limited**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of Pansari Developers Limited for the quarter ended **December 31<sup>st</sup>, 2021**, and the year to date results for the period **1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021** prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016. The Indian Accounting Standards (Ind AS) compliant figures of the Quarter ended and nine months ended 31<sup>st</sup> December 2020 has been restated due to the applicability of reporting quarterly figures and corresponding nine month ended 31<sup>st</sup> December 2020 and for the year ended 31<sup>st</sup> March, 2021 have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Ind AS Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal Subodh & Co.**  
**Chartered Accountants**  
**FRN: 319260E**

  
**CA Prosanta Mukherjee**  
**Partner**  
**Membership No.: 053651**  
**UDIN : 22053651ACAKJP3554**



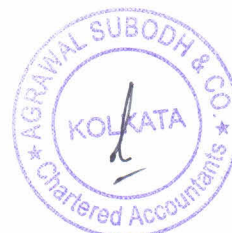
**Place: Kolkata**  
**Date: 14/02/2022**



**Independent Auditor's Review Report on Unaudited Ind AS Consolidated Quarterly and Nine month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Pansari Developers Limited**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Consolidated Financial Results of **Pansari Developers Limited ("the Parent")**, which includes its jointly controlled entities (the Parent and its entities together referred to as the "Group") and its share of net profit/(loss) after tax and total comprehensive income of its jointly controlled entities for the quarter and nine month ended **31<sup>st</sup> December, 2021** attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Indian Accounting Standards (Ind AS) compliant figures of the Quarter and nine months ended 31<sup>st</sup> December 2020 has been restated due to the applicability of reporting quarterly figures and corresponding nine months ended of the previous year ended 31<sup>st</sup> December 2020 and for the year ended 31<sup>st</sup> March, 2021 have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Unaudited Consolidated financial Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.



5. The Statement includes the results of the following entities:

- a) Unipon Purti Developers LLP
- b) Papillon Developers LLP

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Ind AS Consolidated Financial Results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of jointly controlled entities included in the consolidated unaudited financial results; whose financial information reflects total revenue of Rs 698.88 lakhs and 1297.53 lakhs and net profit/(loss) after tax of Rs 8.49 lakhs and Rs 100.67 lakhs for the Quarter and nine month ended on 31<sup>st</sup> December 2021, as considered in the consolidated unaudited Ind AS financial results. The unaudited interim financial results and other unaudited financial information of these jointly controlled entities have been reviewed by their auditors and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these entities is based solely on such unaudited interim financial results and other unaudited financial information.

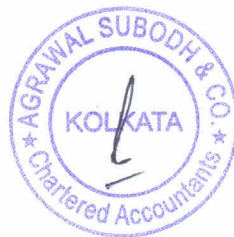
Our conclusion on the Statement is not modified in respect of the above matters.

**For Agrawal Subodh & Co.**  
**Chartered Accountants**  
**FRN: 319260E**

  
**CA Prosanta Mukherjee**  
**Partner**

**Membership No.: 053651**  
**UDIN: 22053651ACANCB1774**

**Place: Kolkata**  
**Date: 14/02/2022**



FANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021.

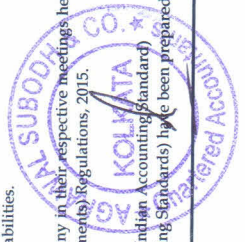
Standalone										Consolidated				
QUARTER ENDED			NINE MONTHS ENDED			SL No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st December 2021			30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st December 2020		
Unaudited						UnAudited						Audited		
					1	Income from Operations								
1,352.84	1,228.41	1,062.52	2,853.16	2,086.09		(a) Revenue from Operations	2,060.00	1,710.23	1,526.14	4,250.61	2,549.72	3,609.87		
17.78	53.00	11.47	118.54	31.63		(b) Other Income	9.50	6.78	11.91	18.61	32.09	56.57		
1,370.62	1,281.41	1,073.99	2,971.70	2,117.72		<b>Total Income</b>	2,069.49	1,717.01	1,538.05	4,269.22	2,581.82	3,666.44		
1,046.33	949.09	764.82	2,158.38	1,532.42	2	Expenditure								
-	-	-	-	-		(a) Cost of Sales	1,722.33	1,384.44	1,159.47	3,432.10	1,925.48	2,533.80		
-	-	-	-	-		(b) Purchases of Stock in Trade	-	-	-	-	-	-		
-	-	-	-	-		(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	-	-	-	-	-	-		
18.01	24.54	23.71	49.56	58.98		(d) Employee Benefits Expenses	18.46	24.66	24.45	50.35	61.31	55.68		
2.58	11.82	69.31	48.96	165.32		(e) Finance Cost	24.91	11.83	69.46	71.30	165.48	363.85		
80.32	28.15	31.48	136.63	87.14		(f) Depreciation and Amortisation Expense	80.35	28.18	31.55	136.72	87.37	118.97		
102.70	50.64	12.75	173.06	57.57		(g) Other Expenses	102.82	50.70	12.76	173.64	57.87	102.35		
1,249.94	1,064.25	902.06	2,566.59	1,901.44	3	<b>Total Expenses</b>	1,948.87	1,499.81	1,297.69	3,864.11	2,297.52	3,174.66		
120.68	217.15	171.93	405.11	216.28	4	<b>Profit before Exceptional Items</b>	120.62	217.19	240.36	405.11	284.30	491.78		
-	-	-	-	-	5	<b>Add : Exceptional Item</b>	-	-	-	-	-	-		
120.68	217.15	171.93	405.11	216.28	6	<b>Profit before Tax</b>	120.62	217.19	240.36	405.11	284.30	491.78		
18.73	28.41	27.06	50.82	34.29		Less : Tax Expense								
11.10	11.99	9.78	19.41	4.49		(a) Current Tax	18.74	28.45	27.06	50.89	34.29	105.21		
0.06	0.55	(0.05)	1.36	0.87		(b) Mat Credit Entitlement	11.10	11.99	9.78	19.41	4.49	14.22		
29.89	40.95	36.79	71.58	39.67	7	(c) Deferred Tax	0.06	0.55	(0.05)	1.36	0.87	0.80		
90.79	176.21	135.14	333.52	176.62		<b>Total Tax</b>	29.90	40.99	36.79	71.66	39.66	120.24		
-	-	-	-	-	8	<b>Net Profit</b>	90.71	176.21	203.58	333.45	244.64	371.54		
-	-	-	-	-		<b>Other Comprehensive income (After tax)</b>								
(1.24)	2.31	4.85	4.40	11.39		(a) Items that cannot be Reclassified to P&L A/c	(1.24)	2.31	4.85	4.40	11.39	13.05		
-	-	-	-	-		Fair Value through OCI of Equity Investment	-	-	-	-	-	-		
(1.24)	2.31	4.85	4.40	11.39		(b) Items that can be Reclassified to P&L A/c	-	-	-	-	-	-		
89.55	178.52	139.99	337.93	188.01	9	Total Other comprehensive income (a+b)	(1.24)	2.31	4.85	4.40	11.39	13.05		
1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	10	Total comprehensive income for the period (8+9)	89.48	178.52	208.43	337.85	256.03	384.59		
						<b>Paid Up Share Capital (Face Value Rs 10 each)</b>	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68		
						<b>Earning per share (Face Value Rs 10 each)</b>								
0.52	1.01	0.77	1.91	1.01		(a) Basic	0.52	1.01	1.17	1.91	1.40	2.13		
0.52	1.01	0.77	1.91	1.01		(b) Diluted	0.52	1.01	1.17	1.91	1.40	2.13		

Notes:

(a) COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances up to the date of approval of these financial statements on the carrying value of its assets and liabilities.

(b) The Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th February, 2022. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) (Amendment) Rules 2016. The company adopted IND AS from 01.04.2021 and accordingly these Financial Results (including for all the periods presented in accordance with IND AS 101 first time adoption of Accounting Standards) have been prepared.



**PANSARI DEVELOPERS LIMITED**  
Corporate Identity Number : L72200WB1996PLC079438

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021.**

(d) Consequent to transition from Previous IGAAP to IND AS, the reconciliation of profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of IND AS 101 "First Time adoptio of IND AS"

Stand alone		Consolidated			
Quarterly 31.12.2020	April 2020 to December 2020	Yearly 2021 31.03.2021	Quarterly 31.12.2020	April 2020 to December 2020	Yearly 2021 31.03.2021
135.03	175.63	372.85	203.50	243.65	372.85
0.11	0.99	-1.33	0.09	0.99	-1.31
135.14	176.62	371.52	203.59	244.64	371.54
4.85	11.39	13.05	4.85	11.39	13.05
139.99	188.01	384.57	208.44	256.03	384.59
<b>Particulars</b>					
Net Profit As Per Indian GAAP					
Impact of amortisation of security deposit as per IND AS					
Net Profit As per IND AS					
Fair Value through OCI of Equity Investment					
Total Comprehensive Income As Per IND AS					
<b>Changes in Equity</b>					
<b>Standalone</b>					
As on 31st March 2021					
Other Equity as per IGAAP					
Fair Value through OCI of Equity Investment as per IND AS 109					
Fair Value as Deemed Cost as per IND AS 101 for Investment in Property					
Fair Value as Deemed Cost as per IND AS 101 for PPE					
Impact of amortisation of security deposit as per IND AS 109					
Other Equity as per IND AS					
As on 31st March 2021					
4,618.57					
282.63					
2,276.63					
2,189.28					
1.77					
9,368.89					
4,618.57					
282.63					
2,276.63					
2,189.28					
1.77					
9,368.89					

(e) The company does not have any extraordinary or exceptional items to report for the above period

(f) The Company does not have more than one reportable segment.

(g) Comparative figures have been rearranged / regrouped wherever necessary.

(h) The IND AS compliant corresponding figures in the previous years have not been subjected to review/ audit however the company's management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs

Place : Kolkata

Dated : 14th February, 2022

**PANSARI DEVELOPERS LIMITED**

*Mahesh Agarwal*

Name of Director : Mahesh Agarwal

Dir No : 00480731

Director

