



**Agrawal Subodh & Co.**

Chartered Accountants

301, Victory House, 3rd Floor  
1, Ganesh Chandra Avenue, Kolkata - 700 013  
Phone : 2225-9430/31/32  
E-mail : subodhka@yahoo.com  
Website : www.asnco.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF PANSARI DEVELOPERS LIMITED FOR THE HALF-YEAR ENDED SEPTEMBER 30<sup>TH</sup>, 2019 AND YEAR TO DATE 1<sup>ST</sup> APRIL 2019 TO 30<sup>TH</sup> SEPTEMBER 2019.**

To  
Board of Directors of,  
M/S PANSARI DEVELOPERS LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/S PANSARI DEVELOPERS LIMITED** ("the Company") for the Half-year ended September 30<sup>th</sup>, 2019 and the year to date Standalone results for the period **1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019** which are attached herewith, and are being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

These half yearly financial results are the responsibility of the Company's Management and have been approved by their Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid AS-25 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal Subodh & Co.**  
Chartered Accountants  
(Firm's Registration No. 319260E)



Place: Kolkata  
Dated: 14.11.2019

Surajit Pal

**CA. Surajit Pal**  
Partner

Membership No.: 066285  
UDIN: 19066285AAAACL5441