

Date: 4th April 2023

To

The National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Dear Sir/ Madam,

Scrip Code: PANSARI

Sub: Confirmation pertaining to non-applicability of SEBI circular dated November 26, 2018 pertaining to fund raising by issuance of debt securities by large entities

In reference to the SEBI circular dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we hereby confirm that we are not identified as a Large Corporate as on 31st March 2023 per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

You are requested to take the above information in your records.

Yours Sincerely,

For Pansari Developers Limited

Neha Sharma Company Secretary Mem. No.: A63186