

Date: 30th November, 2024

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051

Scrip Code: PANSARI

Sub: Clarification under Disclosure under Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This letter is with reference to the subject mentioned above "Clarification under Disclosure under Regulation 23(9) of the SEBI (LODR) Regulations, 2015. With reference to the aforesaid query, it is hereby submitted that the Members of the Company has passed a Special Resolution u/s 180 of Companies Act, 2013 dated 25th July, 2016 in respect of the limit of inter corporate loans taken by the Company. Copy of the resolution along with the Form MGT-14 and Payment Receipt is enclosed herewith for your perusal vide **Annexure A**.

Further the company had availed loan in pursuance to Board Resolution passed dated 28th May, 2024 at 1: 00 P.M. and further accorded by resolution passed in Audit Committee meeting on the same day at 10:00 A.M. dated 28th May, 2024 as their certified copy is enclosed herewith for your perusal.

Further in view of the fact that such transactions were at arm length and ordinary course of business, necessary approvals were taken from audit committee from time to time.

It is further submitted that to the best of our understanding and knowledge such transactions do not fall under subsequent material modifications as defined under sub regulation(2) and hence prior approval of shareholders were not required.

In the view of the same you are requested to consider the aforesaid facts and grant us an opportunity in case any further clarification is required in this respect.

For Pansari Developers Limited

Mahesh Kumar Agarwal
Managing Director
DIN: 00480731

Pansari Developers Limited